

Warwickshire Local Pension Board

Training Policy

20 October 2021

Recommendation(s)

1. That the Board notes and comments on the report and policy.

1. Executive Summary

- 1.1 The Pension Regulator requires that pension committee members, members of the local pension board and senior officers with a responsibility for investment matters and the administration of a public sector pension scheme receive the appropriate level of training to fulfil their role.

2. Financial Implications

None.

3. Environmental Implications

None.

4. Supporting Information

- 4.1 The training policy (Appendix 1) was approved by the Pension Fund Investment Sub-Committee at its meeting on 13 September 2021.
- 4.2 The policy details the training strategy for members of the pension fund committees, the local pension board and for senior council officers involved in the management of Warwickshire Pension Fund.
- 4.3 Members of the pension committees, the local pension board and senior council officers have a responsibility to ensure they maintain a suitable level of knowledge to satisfy the requirements of their role and it is the intention of the training policy to support them in this by identifying areas of training suitable for their needs.
- 4.4 An annual assessment will be undertaken to identify specific areas for training and this assessment will be used in creating an annual training plan. The training plan (Appendix 2) will be monitored throughout the year and updated

to reflect additional training requirements as they arise. The training plan will be updated and made available throughout the year.

- 4.5 Members of the pension committees, local pension board and senior officers are encouraged to identify and attend appropriate training, conferences etc not necessarily identified in the annual plan.
- 4.6 It is important that all training undertaken is logged on the online portal. This will be monitored by officers and made available to the Pension Regulator if requested.

5. Timescales associated with the decision and next steps

None.

Appendices

1. Appendix 1 Training Policy
2. Appendix 2 Training Plan for 2021 / 2022

Background Papers

None.

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The report was circulated to the following members prior to publication:

Local Member(s): None

Other members: n/a